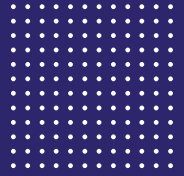
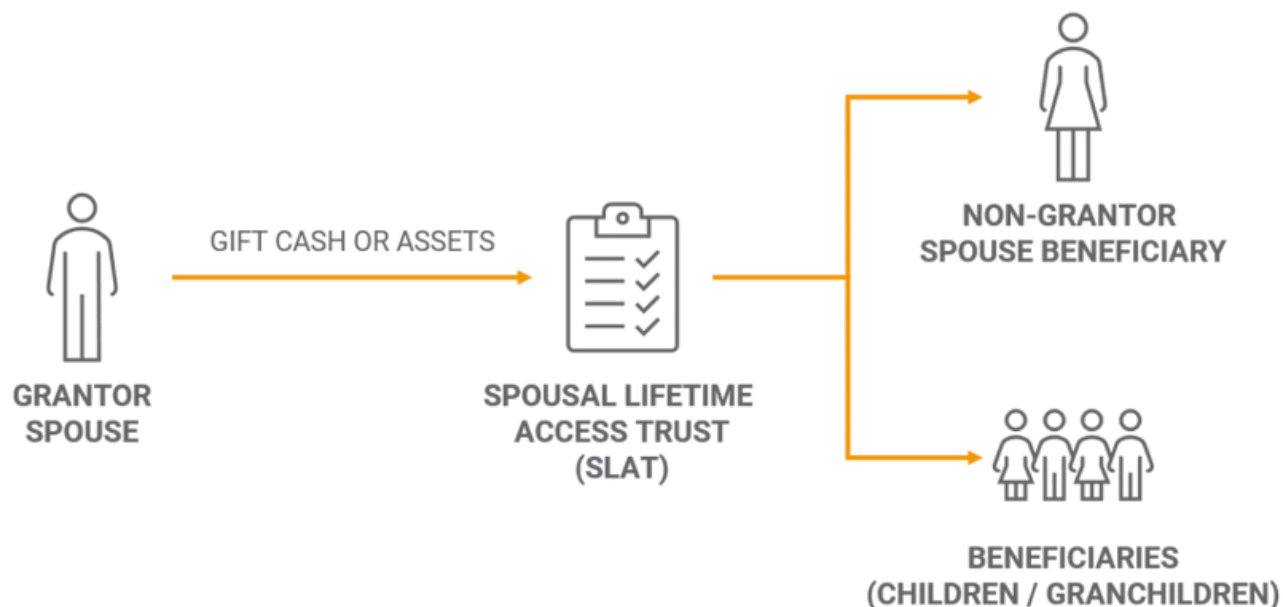


# SPOUSAL LIFETIME ACCESS TRUST (SLAT)

*Prospect Conversation*



# Spousal Lifetime Access Trust (SLAT)



## Prospect Conversation

**Financial Advisor:** Good morning, Sarah and David. I hope you're doing well. I've reviewed your financial goals and concerns, and I **believe** I have an **excellent** solution for you. Have you heard of **Spousal Lifetime Access Trusts**, or SLATs?

Sarah (**Prospect**): Hello. Yes, we've heard about trusts, but we're not sure how SLATs can benefit us. Can you explain further?

**Financial Advisor:** Certainly, Sarah. SLATs are a powerful estate planning tool that can provide you **both** with significant benefits. By **each** establishing a SLAT for the other, you can achieve **several** key objectives.

David (**Prospect**): We're concerned about estate taxes and protecting our wealth for our children. How will SLATs address these concerns?

**Financial Advisor:** Great question, David. By **transferring assets** into the SLATs, **those assets** are **effectively** removed from **both** of your taxable estates. **This means** that the **growth** of the assets in the trust **and** the principal itself will **not** be subject to estate taxes upon your passing, potentially **reducing** the estate tax burden for your beneficiaries.

Sarah (**Prospect**): That's interesting. But will we still have access to the assets in the SLATs if we need them?

**Financial Advisor:** Absolutely, Sarah. **One** of the significant benefits of SLATs is that the spouse who is the **primary** beneficiary (i.e., the **non-grantor spouse**) can **access** income or distributions from the trust for **their support** and well-being **during** their lifetime. This **ensures** that **both** of you have financial security **and** access to the trust assets **if needed**.

David (**Prospect**): I see the benefits, but what happens if the assets in the SLATs appreciate over time?

**Financial Advisor:** That's a great point, David. **Any** appreciation on the assets held **within** the SLATs is **also removed** from your taxable estates. This **means** that if the assets experience **significant growth**, you can **potentially save** a substantial amount on estate taxes, **leaving** more wealth for your chosen beneficiaries.

Sarah (**Prospect**): And what about providing for our children and future generations?

**Financial Advisor:** Another advantage of SLATs is that **upon** the death of the **second spouse**, **any** remaining assets in the trust **can pass** to your chosen beneficiaries, such as your children or grandchildren, **without being subject** to estate taxes. This **allows** you to **preserve** your wealth and benefit **future generations**.

David (**Prospect**): This all sounds very promising. We're interested in establishing SLATs.

**Financial Advisor:** I'm glad to hear that, Sarah and David! By setting up SLATs, you're taking a **significant step** towards **securing** your financial future and **preserving** wealth for your loved ones. As your financial advisor, I'll **guide** you through the process, help **make sure** it's properly funded and **ensure** that the trusts are **structured** to meet your **specific needs** and goals. You're making a **wise decision** for your family's financial well-being. Let's get started **right away**!